KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Special Meeting

DATE AND LOCATION

November 17, 2017 - Board Office, Richmond, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Board Member – Chair A. Dwain Wheeler, Board Member – Vice Chair Russ Lohan, Board Member Terry Bunnell, Board Member Neil Tong, Board Member

Present Also:

Tom Veit, Executive Assistant Angie Thomas, Staff Assistant Carson Kerr – Counsel, PPC

Chair, John G. Kenkel, Jr. opened the meeting by welcoming the guest in attendance.

MINUTES

Motion by Dwain Wheeler, second by Neil Tong and the Board unanimously approved the October 27, 2017 minutes. All in favor, motion passed 5-0.

EDUCATION

Motion by Terry Bunnell, second by Dwain Wheeler and the Board unanimously approved the following education courses for Fiscal Year 2017-18. All in favor, motion passed 5-0.

- A. Redd, Brown & Williams RE Services
 - A. Appraisal Highest and Best Use, Reconciliation, Extraordinary Assumptions & Hypothetical Conditions – 7 hours CE Classroom
 - B. 2018-19 National USPAP Update 7 hours CE Classroom
- B. McKissock, LP
 - A. 2018-19 National USPAP Update for Non-Residential Property 7 hours CE Online
 - B. 2018-19 National USPAP Course 15 hours QE Online
 - C. Instructor approval Robert Frazier
- C. Appraisal Institute
 - A. Residential and Commercial Valuation of Solar 15 hours CE Online
 - B. 2018-19 National USPAP Update Course 7 hours CE Classroom
- D. Bryan S. Reynolds and Associates
 - A. 2018-19 National USPAP Update 7 hours CE Classroom
- E. National Association of Independent Fee Appraisers (NAIFA)
 - A. 2018-19 National USPAP Update 7 hours CE Classroom
- F. International Right of Way Association IRWA Chapter 25 KY Chapter
 - A. The Uniform Act Executive Summary & Course 105 7 hours CE Classroom

CERTIFICATION/LICENSURE

Motion by Dwain Wheeler, second by Neil Tong and the Board unanimously approved the following list of Appraisers, AMC's and Temporary Permit Applications. All in favor, motion passed 5-0.

B. Approvals

- 1. Appraisers
 - A. Bridget Dunaway Associate
 - B. James D. Eggerding Certified General (OH)
 - C. George M. Hansberry Certified General (TN)

Total Appraisers as of November 16, 2017 Certified General – 644 Certified Residential – 712 Licensed Residential – 11 Associate – 186

2. Appraisal Management Company (AMC)-

Total - 1,553 Appraisers

Total AMC's as of October 26, 2017 - 124 AMC's

- Eight non-renewals
- 3. Temporary Permits <u>11 Issued from 10/26/17 11/16/17</u>

17-219 Carter Bradley 17-220 Pope Kyle 17-221 Jones Ben G. 17-222 Pierce Willis B. 17-223 Willis B. Pierce 17-224 Erik J Lekberg 17-225 Lisa S. Spees 17-226 Thatcher Heidi 17-227 Feuling Claire M. 17-228 Lesser Daniel 17-229 Schopp Bradley

COMPLAINT

- 1. The Board reviewed the Case Summary Chart. Tom Veit reported 37 appraiser cases and zero AMC case have been filed for 2017. There is currently 7 month turn time for cases.
- 2. Case No. 17-14 Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to the set the case for an informal meeting and if not successful set for a hearing. All in favor, motion passed 5-0.
- 3. Case No. 17-15– Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to the set the case for an informal meeting and if not successful set for a hearing. All in favor, motion passed 5-0.
- 4. Case No. 17-16- Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to the dismiss the case with caution. Motion passed 5-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. Expenses through Ending November 16, 2017 The Board reviewed and approved the expenses.
- B. December Board Meeting December 22, 2017, 9:00 a.m. Richmond, KY

Motion by Dwain Wheeler, second by Russ Lohan, and the Board voted to adjourn the meeting. All in favor, motion passed 5-0.

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